



FH Salzburg

## Course Syllabus

<b>Study programm</b>	Business Management
<b>Course code</b>	BWB2AEECIL
<b>Course title</b>	Austrian Economy in a European Context
<b>Term / year of study when the course is delivered</b>	Fall/Winter Term & Spring/Summer Term
<b>Cycle</b>	1st cycle
<b>ECTS credits / contact hours</b>	5 / 28
<b>Teaching units (hours/week - SWS)</b>	2
<b>Course type</b>	ILV (Interactive lecture)
<b>Prerequisites</b>	B2 level in English, basic understanding of organisational structures and management functions
<b>Language of instruction</b>	English
<b>Course content</b>	In this course students gain insights to Austrian history, politics, tourism, economy with their strengths and weaknesses. Economic concepts in line with the orthodox and heterodox "Austrian School of Economics" will be presented and used to discuss topics like money, inflation, employment and markets.
<b>Learning outcomes</b>	In this course, students learn to <ul style="list-style-type: none"><li>• Understand the current relevance as well as historical dimension of the Austrian economy in the European Context</li></ul>

	<ul style="list-style-type: none"> <li>Evaluate current and historical developments through a Austrian lens applying the principles of the Austrian School of Economics</li> </ul>															
<b>Learning methods</b>	The course provides a Learning Environment Classroom and will be structured to feature a mix of learning methods, including lectures, case studies and presentations.															
<b>Assessment methods &amp; criteria</b>	<ul style="list-style-type: none"> <li>Written exam 35%</li> <li>Essay 35%</li> <li>Presentation 20%</li> <li>In-class participation 10%</li> </ul>															
<b>Grading Scale</b>	<table> <tr> <td>1</td> <td>Excellent</td> <td>100 - 93%</td> </tr> <tr> <td>2</td> <td>Good</td> <td>83 - 92%</td> </tr> <tr> <td>3</td> <td>Good average</td> <td>70 - 82%</td> </tr> <tr> <td>4</td> <td>Below average</td> <td>50 - 69%</td> </tr> <tr> <td>5</td> <td>Insufficient</td> <td>&lt; 50%</td> </tr> </table>	1	Excellent	100 - 93%	2	Good	83 - 92%	3	Good average	70 - 82%	4	Below average	50 - 69%	5	Insufficient	< 50%
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2	Good	83 - 92%														
3	Good average	70 - 82%														
4	Below average	50 - 69%														
5	Insufficient	< 50%														
<b>Recommended resources</b>	<ul style="list-style-type: none"> <li>Mankiw, G.; Taylor, M.; Ashwin a. (2013): Business Economics, 1st Edition, Cengage Learning. Andover</li> <li>Steininger, R.; Bischof, G.; Gehler, M. (2009): Austria in the Twentieth Century. New Brunswick/New Jersey.</li> <li>Goldstein, R. (2005): Incompleteness: The Proof and Paradox of Kurt Gödel, Norton &amp; Company. New York</li> <li>The Economist (weekly newspaper)</li> </ul>															
<b>Attendance</b>	75%															

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